

IAHS TREASURER'S REPORT to July 2025 IAHS Bureau meeting For Financial Year 1 January–31 December 2024

Change

There were several changes of note in 2024 in relation to IAHS finances.

- 1) Participant Licence Fees were received for the ICCE Symposium and 9th IWRM/14th STAHY/1st EBHE joint meeting. These were higher than budgeted due to insistence from IAHS that full fees are returned from all participants at IAHS-badged meetings. Participant Licence Fees for the IAHS 2022 Scientific Assembly (600 participants) were accrued as are still pending, although they may be resolved soon now that the final PIAHS volume associated with the Scientific Assembly has been published.
- 2) The delayed IUGG 2023 subvention and head tax from the 2023 IUGG General Assembly head tax were received, along with the 2024 IUGG annual subvention.
- 3) Bank interest rates continue to vary in the UK so are difficult to predict, resulting in the receipt of higher than budgeted interest on IAHS accounts. Nevertheless, bank interest received remains a small proportion of income.
- 4) The cost of implementing the new *HSJ* Digest, as well as annual hosting charges and a monthly support contract, meant that the IAHS website costs in 2024 were slightly higher than budgeted.
- 5) IAHS funded the costs associated with travel in 2024 by IAHS officers to the Roorkee Water Conclave, EGU General Assembly, 9th IWRM/14th STAHY/1st EBHE joint meeting workshop, and UNESCO Water meeting in Paris. IAHS Officer expenses were lower than budgeted, mostly due to spending restraint.
- 6) IAHS funded SYSTA awardees to a total of £19,100 in 2024. This is significantly lower than budgeted. Ten awards were budgeted for 2024, and nine awards made. However, the three awards made for the IAHS Academy did not proceed in 2024 due to postponement of the Academy and another SYSTA awardee was not able to secure a visa for travel.
- 7) IAHS administered the grant (\$8500) from IUGG to the 9th IWRM/14th STAHY/1st EBHE joint meeting in Florianópolis, Brazil, in November 2024 to support the participation costs of nine awardees selected by the LOC (2 females from Peru and Mexico and 7 males from Bolivia, Colombia, Chile, India, Peru, Turkey and Uruguay).
- 8) In 2024 the IAHS Ltd Board and IAHS Bureau made a decision to reduce spending to ensure long-term financial stability and maintenance of sufficient reserves in case of a change in income. This approach has been successful, with a surplus of £42,300 for 2024, as a result of lower expenses.

2024 Finances

In summarising our financial position, I refer to the reports of the finances of IAHS for 2024 (see Appendix A, B and C). Appendix A shows the 2024 finances in the format reported to IUGG. Appendix B shows a more detailed breakdown of the IAHS Ltd figures for 31 December 2024, currently being formatted by the IAHS Ltd accountants for submission later in 2025 to Companies House and the Charity Commission for England and Wales. They will be identical to those reported to IUGG (except in GBP sterling rather than euros), and will exclude the remaining unspent funds of the advance payments made to the Secretary General and President Elect to fund their travel on behalf of IAHS. Expenditure by IAHS Officers for 2024 is shown in Appendix C.

The Association balance at 31 December 2024 was €636186, compared with €578286 on 31 December 2023¹, producing a 2024 surplus of €57900. This outcome was due to the effective implementation of the decision to reduce spending in 2024, so as to achieve at the most the small deficit budgeted.

The main income sources for IAHS are royalties paid by Taylor & Francis (T&F) for sales of *Hydrological Sciences Journal* subscriptions and online downloads and the annual subvention from IUGG. In 2024, our income from T&F was €246506* (£205490), close to the expected amount after a decrease in 2022, plus individual subscriptions. The other major income source is the annual IUGG subvention, €34439, similar to the 2023 subvention (€33835). Donations are divided into Association donations and Publication donations from T&F associated with *HSJ*.

Our expenditure is mainly on staff salaries, grants and donations (predominantly the IAHS Sivapalan Young Scientists Travel Awards (SYSTA) scheme, WaterNet, and second Latin American workshop in Santiago de Chile in March 2024), the Digital Water Globe, travel by IAHS officers (especially the Secretary General), Bureau costs, office rental and other costs associated with the IAHS Ltd office and communications. In 2024, 9 SYSTA awards were made: 2 for the ICCE International Symposium in Eichstätt-Ingolstadt, Germany, in July, 4 for the 9th IWRM/14th STAHY/1st EBHE joint meeting (one awardee could not attend due to visa issues), and 3 for the first edition of the IAHS Academy. Due to the rescheduling of the Academy for logistical reasons, the latter awards will be carried forward to the IAHS Academy planned in January 2026 in China. More details of the operation of the SYSTA scheme, numbers of applications and awards are given in the separate report to Bureau. In 2024 payments to SMHI for the continuing maintenance and hosting of the IAHS Digital Water Globe totalled €11634* (£9699).

The IAHS provided €9597* (£8000) to WaterNet, which provided partial or full funding for 15 early career African hydrologists from southern Africa to attend the annual WaterNet Symposium held in Maseru, Lesotho, in October 2024. Funding allocated to the IAHS Committee for Africa was used to support an IAHS officer and African early career scientist to attend the EGU General Assembly in Vienna, Austria, in April 2024. Funding was also provided to support a second workshop organised by the Latin American Regional Committee and held in Santiago, Chile, in March 2024 to strengthen water sector stakeholder networks and representation of IAHS in Latin America. Funds were used for the meeting rooms, accommodation and meals, and local transport.

2025 Finances

As reported last year, IAHS has been effective in spending down the reserves accumulated in 2020–21 during the COVID-19 pandemic to support and accelerate Association activities, in line with its charitable status. New IAHS activities funded in the past few years to support communication, collaboration and engagement include: the Digital Water Globe, Regional Committee support, the development of the HELPING Scientific Decade, the IAHS website relaunch, and the launch of the *HSJ* Digest. IAHS Ltd staff numbers and hours were also increased to enable these increased activities and communications.

Although a small financial surplus was realised in 2024, a cautious financial approach is still required for the next 2 years to ensure that the Association can continue its support for members and make grants into the future, whilst holding sufficient reserves to cover direct and operating costs in the event of an unforeseen decrease in income. The annual IAHS Ltd Board meeting is now held online in

¹ This figure differs from that in the Treasurer Report to Bureau in June 2024 because exchange rate revaluation resulted in a decrease of €5144.

alternate years instead of in-person every year. IAHS Officers use other sources of funding as far as possible for IAHS-related travel. Travel funding for the *HSJ* Co-Editors has been mostly retained to support promotion of the journal that brings in 70–80% of the annual income to IAHS. Similarly, travel funding for the Secretary General has been retained to maintain the profile of and maximise opportunities for IAHS on the international stage.

The priority for maintaining grants is: 1) the SYSTA scheme for early career scientists from financially disadvantaged countries (FDCs); 2) seed corn funding for proposals from regional committees to kickstart activities with a wide regional reach and defined outputs; 3) the Falkenmark Award that takes the form of a travel grant for the awardee to attend the IAHS meeting at which the award is presented; and 4) continuing to develop digital tools to support worldwide collaboration between hydrologists and public engagement.

The 2025 budget as presented in the separate paper by the IAHS Treasurer is deliberately prudent, containing cautious estimates of income and trying to anticipate all expenses. Overall a small deficit is budgeted for 2025 since our expenditure is projected to be greater than last year, due to allocating funding for: 1) the increase in seed corn funding for which regional committees can apply; 2) travel grants for the IAHS Scientific Assembly in October 2025; 3) the in-person *HSJ* Editorial Retreat taking place around the IAHS Scientific Assembly in October 2025; 4) IAHS Ltd staff travel to the *HSJ* Editorial Retreat and the IAHS Scientific Assembly; 5) investment in IAHS Ltd staff training and development to continue an excellent working environment and culture for IAHS.

At the end of June 2025, our funds are on track as the T&F payments and 2025 IUGG subvention have been received.

Reserves Policy

The Reserve and Investment Policy of IAHS Ltd is reviewed annually. Any organisation needs to hold a reserve sufficient to enable it to continue in a poor economic environment. Previously, IAHS Ltd has built up a reserve sufficient to keep the IAHS office and the Association operating for one year assuming no income, in accordance with the recommended best practice for charities. The trustees have adopted a very safe investment policy to protect this reserve for direct and operating expenses of ~€293900* (~£245000), or ~€349700* (~£291500) when grants are included.

At the IAHS Ltd Board meeting in February 2025, the trustees considered the financial situation and agreed a cautious approach to expenditure in the immediate future and to seek additional sources of funding for IAHS. The trustees agreed that reserves funds are maintained in very safe investments, in particular fixed term deposits and bonds with a known interest rate, rather than to lock them into investments with a higher risk and marginally greater return.

Outlook

IAHS has been successful and effective over the past few years in accelerating Association activities in line with its mission and charitable status, particularly in increasing its worldwide reach and communications and collaboration. This acceleration has been supported by spending down on the reserves accumulated during the COVID-19 pandemic. To ensure that the Association can continue its support for members and make grants into the future, it is necessary to maintain a cautious approach towards IAHS expenditure in direct & operating costs and in grants.

Along with the Treasurer, the IAHS Ltd Board and IAHS Management Team review the finances of IAHS quarterly, as well as at year end. Over the next 2–3 years, if circumstances permit, it is anticipated that more grants / investments / seed corn funding could become available, particularly

if (1) additional external funding sources can be secured and (2) IAHS Commissions and Working Groups increase activity in organising IAHS meetings that bring in participant licence fees to help contribute to the long-term financial sustainability of the SYSTA scheme. Since income from publishing *Hydrological Sciences Journal* comprises the majority of IAHS income, It is also important for IAHS that *HSJ* continues to thrive and that IAHS officers and members continue to support it and the co-editors in their endeavours.

The change in IAHS Treasurer from Kate Heal to Kostas Soulis, appointed by Bureau, took place on 1 January 2025. Supported by Claire Lupton, Kate and Kostas have been working together on Treasurer responsibilities in 2025, with Kate leading on 2024 Financial Year reporting and Kostas leading on finances for 2025 and onwards.

Because transactions are made in euros, dollars and other currencies, as well as pounds sterling, IAHS finances are complicated. The work of Claire Lupton in maintaining the IAHS Ltd accounts is hugely appreciated.

*2024 figures calculated using the December 2024 exchange rate of £1=€1.1996.

Kate Heal, IAHS Treasurer until 31 December 2024

25 June 2025

Appendix A - IAHS Financial Report for period 01/01/24 - 31/12/24



Income - (EUR)		NOTE #
MEMBERSHIP DUES	6450	1
IUGG ALLOCATION	34440	2
ASSEMBLY SURCHARGE	15249	
ROYALTIES	246780	3
MISCELLANEOUS (Interest/Other Sources of Income)	28861	4
TOTAL INCOME	331780	
Expenditures - (EUR)		
11. ADMINISTRATION		
11.1 Personnel	52260	5
11.2 Equipment	11758	6
11.3 Supplies	366	
11.4 Communication	8982	
11.5 Travel	14887	
11.6 Miscellaneous	0	
12. SCIENCE AND EDUCATION INITIATIVES		
12.1 Education and Outreach	45701	7
12.2 Science	75327	8
13. ASSEMBLIES		
13.1 Organizational Expenses	1081	9
13.2 Travel Grants	36223	10
14. SYMPOSIA		
14.1 Symposia	9597	11
16. DUES		
16.1 Dues	4331	
18. FEES		
18.1 Professional Services	5528	
18.2 Bank Fees	1127	
19. OTHER EXPENDITURES		
19.1 Other Expenditures	6710	
TOTAL EXPENDITURES	273880	
Result Year 2024	57900	12
BALANCE 2024		
Ingoing Balance 01/01/2023	578286	13
Outgoing balance 31/12/2023	636186	14

#	Notes
1	Participant licence fees for IAHS meetings and associated revenue
2	This is the 2024 IUGG subvention
3	Primarily royalties for the Association journal (Hydrological Sciences Journal) from publication contract with T&F
4	Primarily bank interest and the IUGG meeting grant of \$8,500 awarded to the IWRM/STAHY/EBHE meeting in Florianópolis, Brazil, 4–7 November 2024
5	Payment to the institution of the IAHS Secretary General and staff costs of the IAHS Executive Secretary responsible for the IAHS Ltd office, Association finances, administration of IAHS SYSTA travel grant scheme, IAHS membership, book sales and distribution, and support for IAHS officers in Association activities.
6	Lease and service fees for IAHS Ltd office and book storage space
7	Costs associated with maintenance and hosting of the IAHS Digital Water Globe, IAHS Communication Officer staff costs and US book storage charges
8	Publication and editorial office staff costs for the Association journal (Hydrological Sciences Journal, <i>HSJ</i>) including associate editor, reviewer and best paper by early career scientist awards. Also the open access charge for the end of "Panta Rhei Scientific Decade" paper in <i>HSJ</i> .
9	Cost of annual International Hydrology Prize (IHP) medals
10	Expenditure mainly on: (1) the IAHS SYSTA (Sivapalan Young Scientist Travel Award) scheme to attend IAHS conferences in 2024, (2) support for a workshop in March 2024 to support development of the IAHS Latin American chapter, (3) distribution of the IUGG grant for the IWRM/STAHY/EBHE meeting by IAHS directly to nominated early career / financially disadvantaged country participants, (4) IAHS Officers travel expenses to IAHS conferences and international water meetings to represent IAHS. The funding amount for travel grants is actually higher than this figure because some travel grants were paid out near the end of 2024 but have not yet been spent.
11	The grant made to WaterNet Trust to fund participation of early career hydrologists in Southern Africa at the annual WaterNet Symposium
12	A small positive surplus was returned in 2024 compared to a small budgeted deficit for the year. This is after two consecutive years of planned drawdown of reserves. Reasons for the surplus includes cautious expenditure on operating expenses, including officer travel, and a smaller number of SYSTA awards.
13	The opening balance has been revalued from the 2023 accounts as IAHS accounts are held in Sterling so needed to be revalued to account for the exchange rate difference
14	IAHS maintains reserve funds such that in the event of a decline in income the Association can continue to operate and fulfil obligations to staff for at least one year, and continue as far as possible with grants. IAHS has the following active expenditure plans in 2025 to draw upon funds held that exceed the reserve: (1) continued funding of the IAHS Digital Water Globe project (described in note 7 above); (2) enhanced participation of early career scientists, particularly from financially disadvantaged countries, using the SYSTA travel grant scheme at the first short courses of the new IAHS Academy and at IAHS conferences in 2025 (the International Sociohydrology Conference in Tokyo, July 2025, and the IAHS Scientific Assembly in Roorkee, India, October 2025); (3) funding of the Falkenmark Award (named after a female hydrologist) for the best PhD thesis for work performed in one or more financially disadvantaged countries; (4) support for IAHS Regional Committees to initiate networking activities and collaboration; (5) investment in IAHS Ltd staff training and development to continue an excellent working environment and culture for IAHS.

Appendix B - IAHS Association Financial Report for 2024

31 Dec 2023 exchange rate £1=€1.150 31 Dec 2024 exchange rate £1=€1.1996

	€	€
BALANCES	31 Dec 2023	31 Dec 2024
Euros held by IAHS Officers	17	6,605
Lloyds Current Accounts	32,376	56,039
Lloyds Deposits	335,724	360,244
Nationwide Deposit	105,973	115,274
 Bal. credits to/funds owed by IAHS Ltd	 -20,105	 -33,904
Exch. rate adj., Dec 2023 to Dec 2024	23,910	
 Lloyds euro	 90,698	 124,539
Euros petty cash	422	422
 Fixed Assets	 3,148	 1,718
Stock/medals	6,124	5,248
 Association balance at start and end 2024	 € 578,286	 € 636,184
 IAHS Ltd, Cash flow in 2024 Income		
Book sales	596	
HSJ	246,506	
Interest	14,508	
Donations	13,757	
IUGG grant (before deduction of meeting grant)	49,689	
Participant Licence Fees	6,450	
Miscellaneous	274	
Total income	€ 331,780	
 Expenditure		
IAHS Ltd staff salaries, pension & NIC	130,535	
UKCEH office (lease & business rates)	12,207	
HSJ editing (incl. Editorial Retreat)	8,925	
HSJ Editor expenses	5,740	
Copernicus	1,335	
IAHS Website	2,159	
Digital Water Globe	11,634	
Bureau (includes awards, IHP medals, payment to institution of Secretary General)	2,263	
IAHS Officer expenses	9,818	
Office costs (office IT & training)	13,260	
Bank charges, including credit card	1,102	

Miscellaneous (insurance & N. Am sales cost)	3,829
Travel, staff & IAHS Ltd Board	9,148
Accountant & legal fees	5,828
Euro exchange differences & depreciation	6,735
Expenditure before grants	€ 228,021

Grants

Registered Charity Donation WaterNet	9,597
Africa Regional Committee	1,855
Latin America Regional Committee	10,315
SYSTA	22,929
Grants to Participants	-444
IWRM/STAHY/EBHE joint meeting	8,195
Grant Expenditure	€ 52,448

IAHS Ltd Net income-expenditure, surplus	€ 51,311
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Officers' cash flow

Officers' Income	18,540
Expenditure from Advances in 2024	11,951
Officer surplus	€ 6,589

Net surpluses

Officers	6,589
IAHS Ltd	51,311
Association's total surplus 2024	€ 57,900

Balance brought forward from 2023	578,286
2024 surplus/deficit for whole Association	57,000
Total Reserves	€ 636,186

Appendix C - IAHS Officer Accounts 2024

Expenditure by IAHS Officers including using funds advanced to them. All amounts in Euros.

Dec 2024 £1=€1.1996

	€
Outgoing Secretary General CC	
Balance at 1 Jan 2024	-3,215
Transfers from IAHS Ltd	3,641
Travel and accommodation	411
Business entertainment - other officers, staff	15
Conf registration/abstracts	0
Fees (banking, wifi, roaming, visa)	0
Total expenditure	425
Balance at 31 Dec 2024	0

Secretary General JMKO	
Balance at 1 Jan 2024	2,532
Transfers from IAHS Ltd	9,866
Travel and accommodation	5,615
Business entertainment - other officers, staff	264
Conf registration/abstracts	0
Fees (banking, wifi, roaming, visa)	238
Total expenditure	6,117
Balance at 31 Dec 2024	6,281

President BA - no advanced funds or personal transfers	
Balance at 1 Jan 2024	0
Transfers from IAHS Ltd to SMHI for expenses	4,640
Travel and accommodation	4,577
Business entertainment - other officers, staff	0
Conf registration/abstracts	0
Fees (banking, wifi, roaming, visa)	62
Total expenditure	4,640
Balance at 31 Dec 2024	0

Treasurer KH - no advanced funds or transfers

Travel and accommodation	332
Business entertainment - other officers, staff	57
Conf registration/abstracts	0
Fees (banking, wifi, roaming, visa)	4
Total expenditure	393

Balance at 31 Dec 2024	0
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President Elect SG

Balance at 1 Jan 2024	700
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Transfers from IAHS Ltd	0
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Travel and accommodation	376
Business entertainment - other officers, staff	0
Conf registration/abstracts	0
Fees (banking, wifi, roaming, visa)	0
Total expenditure	376

Balance at 31 Dec 2024	325
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Total monies held by officers at end 2024	6,605
Total monies held by officers at end 2023	17
Difference	6,588

Opening balance	17
Income to officers	18,540
Expenditure from advances	11,951
Closing balance	6,605