

**Company no: 02676180**  
**Charity no: 1078635**

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL  
SCIENCES LIMITED**  
**(A company limited by guarantee)**

**Report and Financial Statements  
for the Year Ended 31 December 2021**

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL  
SCIENCES LIMITED**

**Financial Statements  
for the Year Ended 31 December 2021**

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**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL  
SCIENCES LIMITED**  
**Report of the Trustees**  
**For the Year Ended 31 December 2021**

The trustees are pleased to present their annual report together with the financial statements for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Directors & Trustees**

The directors of the charitable company are also trustees for the purpose of charity law.

The trustees and officers who served during the year and since the year end were as follows:

**Directors & Trustees:** Prof C Cudennec  
Prof G Blöschl (retired 24 June 2021)  
Prof K Heal  
Dr B M Arheimer (appointed 24 June 2021)

**Secretary & Trustee:** Miss H Houghton-Carr

**Registered Office** 10 Broad Street  
Abingdon  
Oxfordshire  
OX14 3LH

**Company number:** 02676180

**Charity number:** 1078635

**Business address** UK Centre for Ecology & Hydrology  
Wallingford  
Oxfordshire  
OX10 8BB

**Accountants** Wenn Townsend Accountants Limited  
10 Broad Street  
Abingdon  
Oxfordshire  
OX14 3LH

**Manager:** Dr C Lupton

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL  
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**Report of the Trustees**  
**For the Year Ended 31 December 2021 (Cont.)**

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is constituted as a company limited by guarantee and is therefore governed by its articles of association.

### **Appointment, induction and training of trustees**

When there is a requirement for new trustees, these are identified and appointed by the remaining trustees. The charity trustees include the following officers of the Association's Bureau: President, Secretary General and Treasurer, the former two being elected positions. The President of the Association changed in 2021 due to elections in 2019 and thus one director of the company changed to align. The induction of the new trustees involves making them aware of a trustee's responsibility, the governing document and administrative procedures of the charity.

### **Organisation**

The charity is organised so that the trustees meet regularly to manage its affairs. A manager is appointed by the trustees to manage the day to day running of the charity. The trustees use the 'Charity Governance Code for smaller charities' to inform and support continuous improvement in its practice and governance.

### **Risk management**

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

## **OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT**

The charity's objectives are to advance education and research in hydrology for the public benefit and to publish the useful results of such research. A major activity continues to be the production and distribution of scientific journals. The charity supports the International Association of Hydrological Sciences (IAHS) by providing services for the membership and supporting the IAHS Bureau in its endeavours. The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

## **ACHIEVEMENTS AND PERFORMANCE**

IAHS Ltd supports the President, Secretary General and Treasurer of the International Association of Hydrological Sciences and the Association's Bureau activities and manages the Association's finances. It also maintains the Association's website ([www.iahs.info](http://www.iahs.info)) which is the information hub for the Association and its 10 commissions, maintains the IAHS membership database and sends information to members about IAHS activities and events via electronic alerts, newsletters, and social media. There were over 9800 IAHS individual members at the end of 2021 of whom 43% were in financially disadvantaged countries. Year on year proportionally more new members are accepted from financially disadvantaged countries. Individual membership of the Association is free of charge.

The main impact on the IAHS Ltd office in 2021 was the Covid-19 global pandemic, with staff working at home or in hybrid mode for most of the year. The IT upgrade to cloud storage had a major benefit in our ability to work from home without business interruption during the UK lockdown.

IAHS staff retirement succession in 2020 proceeded to plan with training of a new Editorial Manager for *Hydrological Sciences Journal (HSJ)*, the primary academic publication of IAHS, taking place remotely for a staff change in January 2021. Frances Watkins retired from IAHS and Lottie Rundall took over as Editorial Manager.

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Travel restrictions due to the global pandemic led to the postponement, transfer to online meeting or cancellation of all but one IAHS meetings in 2021. This had an impact through reduced participant licence fee income and reduced travel expenses for IAHS Ltd staff and officers.

Many conferences and meetings were cancelled or postponed, but some were rescheduled to be held online including the IAHS Ltd Board meeting. Two IAHS Bureau meetings were also held online in June and October and attended by officers and invited guests from 6 continents.

In 2018, IAHS launched a new travel award, the Sivapalan Young Scientists Travel Award (SYSTA) which aims to: (1) strengthen attendance of IAHS meetings from financially disadvantaged countries; and (2) foster high quality science among a new generation of hydrologists. Applications are considered from early career scientists (normally within 5 years of PhD award) who are giving a presentation at the IAHS meeting, who grew up and now reside in a financially disadvantaged country and are first author of a paper published in the Association's journals or in another listed hydrological journal. Applications are reviewed by the IAHS SYSTA Committee. Every year €30,000 is allocated to the scheme. The award is limited to a maximum amount per individual for covering registration fee, visa fee (if necessary), accommodation and transport. At the 2021 Annual IAHS Ltd Board meeting it was agreed to increase the maximum award amount from €2,000 to €2,500 because of increased flight costs due to the Covid-19 pandemic. To reduce our financial risk in dealing with individuals, the cost of flights and meeting registration is paid directly to the suppliers. Beginning in 2021, accommodation for awardees was also booked and paid directly to the suppliers to provide benefits for interaction between SYSTA awardees.

The SYSTA scheme was re-advertised through IAHS eNews for participation in the following meetings during 2021:

- STAHY 2021 – València, Spain – 16-17 September (held online)
- “4th International Conference of the Great Rivers of Africa” – Cotonou, Benin – 24-28 November

28 applications were processed, and 13 new awards were made. One new award was made for the STAHY meeting and four were transferred from 2020. 16 awards were made for the Cotonou meeting although, due to Covid restrictions, two awardees attended online, and one was unable to attend due to other medical reasons. Six awards from 2020 were carried forward to the IAHS Scientific Assembly in Montpellier, France, in 2022.

In October, SYSTA was again advertised through IAHS eNews with applications invited for participation in the IAHS 2022 Scientific Assembly – Montpellier, France – 29 May – 3 June 2022. The deadline of 12 December was aligned with the abstract submission deadline of the Scientific Assembly as giving a presentation was added as a requirement for an award. The lack of access to a credit card to pay the abstract processing charge (APC) caused issues for several applicants. Where it was assessed that the SYSTA applicant had no other means to pay the APC, assistance was provided directly by the Secretary General. 66 new applications were received, of which 42 were eligible and were evaluated with the 4 eligible applications received for the IAHS 2022 Scientific Assembly for the earlier SYSTA 2021 round. 27 awards were made, which together with the 6 awards transferred from 2020, will be conferred for the IAHS 2022 Scientific Assembly.

The IAHS donation of £8,000 to WaterNet in 2020 to fund early career African hydrologists to attend the annual WaterNet Symposium in southern Africa was not used for the 2020 meeting as it was held online. Approval was given to WaterNet to carry forward the grant to support access of 22 young scientists to attend the 2021 WaterNet Symposium in person in Victoria Falls, Zimbabwe, in October 2021.

The £12,000 allocated to the newly created IAHS Committee for Africa was used to support IAHS officers and African early career scientists not eligible for the SYSTA scheme to attend meetings in Africa (such as the 2021 meeting in Cotonou) and to fund training activities and the publication costs for a volume of proceedings for the Cotonou meeting. The committee makes proposals of how the grants will be spent

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**Report of the Trustees**  
**For the Year Ended 31 December 2021 (Cont.)**

to the IAHS Ltd Board for approval and then provides an end-of-year report to the Board about how the money was actually spent.

£12,000 was also allocated to support a new pilot workshop in South America to strengthen water sector stakeholder networks and representation of IAHS in the continent. Due to the Covid-19 pandemic this activity did not happen in 2021, and the funding has been re-allocated to support the same workshop, now planned to be held in 2022.

The IAHS officers and other Bureau members continued to provide input to various international water science initiatives, including: the shaping of the strategy of the Intergovernmental Hydrological Programme of UNESCO; input to the UNESCO Recommendation on Open Science; the hydrological coordination panel and capacity development panel of WMO; the WMO Research strategy for hydrology; and UN Water coordination and specific activities, in particular the 2021 and 2022 World Water Development Reports.

IAHS Ltd publishes *HSJ* with Taylor & Francis; the online journal is made available free of charge to libraries and IAHS individual members in financially disadvantaged countries. To recognise and encourage high standards in editing and reviewing of *HSJ* manuscripts, annual Associate Editor and Reviewer awards are made, funded by Taylor & Francis and IAHS Ltd. In 2021, the number of Reviewer awards was increased from 2 to 3, funded by IAHS Ltd. IAHS also publishes the proceedings of the IAHS symposia and workshops in the online, open access Proceedings of the IAHS (PIAHS) series with Copernicus.

## **FINANCIAL REVIEW**

IAHS Ltd's activities are now primarily funded by royalties from publishing *HSJ*, and the annual grant from the International Union of Geodesy and Geophysics (IUGG). The royalties grew in 2021 due to the increased downloads. As a consequence of the greater income and reduced travel expenditure, IAHS Ltd made a surplus in 2021 of £76,049, and the reserves stand at £601,041, as shown in the Statement of Financial Activities.

### **Reserves policy**

IAHS Ltd has been building-up its reserves over the last few years. Much of which is held in fixed-term deposit accounts for the purpose of enabling the activities of the charitable company to continue in the event of difficulties such as staff illness, increase in suppliers' prices, etc., and to provide funds for exceptional purchases. The charitable company will aim to maintain its reserves at approximately 100% of annual expenditure as this is considered to be a suitable level. As the reserves stand at more than 100% of annual expenditure, it is planned to use some capital for travel grants and other expenditure supporting hydrologists from financially disadvantaged countries in 2022 and subsequent years, and also to support an IAHS Digital Platform (see plans below).

## **PLANS FOR FUTURE PERIODS**

The main activities will continue to be provision of support for IAHS individual members and officers, and IAHS publishing. The plans for 2021 were put on hold due to the pandemic and will commence when circumstances permit. The SYSTA scheme was re-advertised through IAHS eNews for participation in the IAHS 2022 Scientific Assembly in Montpellier, France. The individual award amounts were increased to €2,500 each and 27 awards were made.

A new major planned activity is an IAHS Digital Platform – the IAHS Digital Water Globe – which aims to implement a web platform and software system to effectively link and display global hydrological knowledge and scientific findings, and to facilitate new networking and knowledge management. The proposal for the Digital Water Globe was presented to the IAHS Bureau at both meetings in 2021 and endorsed by Bureau. A legal contract was drawn up to cover technical and financial issues for the 5-year project, starting in 2022. The prototype will be displayed at the IAHS 2022 Scientific Assembly.

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IAHS will continue promoting Equality, Diversity and Inclusion (ED&I). Work continues on the IAHS ED&I statement that will be posted on the IAHS website and form the basis for an IAHS ED&I strategy.

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The trustees (who are also directors of International Association of Hydrological Sciences Limited) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP 2019 (FRS 102);
3. make judgements and estimates that are reasonable and prudent;
4. state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors and trustees on 9 September 2022 and signed on its behalf by:

Prof K Heal  
Trustee

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL  
SCIENCES LIMITED**

**Independent Examiner's report to the Trustees  
of International Association of Hydrological Sciences Limited**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021, which are set out on pages 7 to 14.

**Responsibilities and basis of report**

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed all the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S J Bates FCA

Wenn Townsend Accountants Limited  
10 Broad Street  
Abingdon  
Oxfordshire  
OX14 3LH

Dated: 12 September 2022



**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL  
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**Statement of Financial Activities (including Income and Expenditure Account)  
For the Year Ended 31 December 2021**

	Notes	Unrestricted £	Restricted £	Total 2021 £	2020 £
<b>INCOME FROM:</b>					
Grants		-	22,388	22,388	38,563
Donations		-	3,892	3,892	3,875
Book sales and page charges		438	-	438	1,304
Hydrological Sciences Journal		183,046	-	183,046	181,198
Sundry income		2,395	-	2,395	2,641
Investment income		1,672	-	1,672	2,345
<b>Total income</b>		<u>187,551</u>	<u>26,280</u>	<u>213,831</u>	<u>229,926</u>
<b>EXPENDITURE ON:</b>					
Cost of producing publications	3	64,383	-	64,383	75,094
Charitable activities	4	12,983	11,609	24,592	40,723
Support and governance costs	5	48,807	-	48,807	42,790
<b>Total expenditure</b>		<u>126,173</u>	<u>11,609</u>	<u>137,782</u>	<u>158,607</u>
<b>NET INCOME FOR THE YEAR</b>		61,378	14,671	76,049	71,319
Transfers between funds		(740)	740	-	-
Total funds brought forward		<u>477,997</u>	<u>46,995</u>	<u>524,992</u>	<u>453,673</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	13/14	<u>538,635</u>	<u>62,406</u>	<u>601,041</u>	<u>524,992</u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

**The notes on pages 9 to 14 form part of these financial statements**

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL  
SCIENCES LIMITED**

**Balance Sheet  
at 31 December 2021**

	Notes	2021		2020	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	9		4,059		4,963
<b>CURRENT ASSETS</b>					
Stocks	10	3,120		4,932	
Debtors	11	778		2,140	
Cash at bank and in hand		625,577		551,250	
		<u>629,475</u>		<u>558,322</u>	
<b>CREDITORS:</b> amounts falling due within one year	12	32,493		38,293	
			<u>596,982</u>		<u>520,029</u>
<b>NET CURRENT ASSETS</b>					
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>601,041</u>		<u>524,992</u>
<b>FUNDS:</b>					
Unrestricted funds	13		538,635		477,997
Restricted funds	14		62,406		46,995
<b>TOTAL FUNDS</b>			<u>601,041</u>		<u>524,992</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the board of directors and trustees on 9 September 2022 and signed on its behalf by:

.....  
Prof K Heal

**Company no: 02676180**

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL  
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**Notes to the Financial Statements  
For the Year Ended 31 December 2021**

**1. STATEMENT OF ACCOUNTING POLICIES**

**Basis of preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006, the Charities Act 2011 and UK Generally Accepted Accounting Practice.

**Income**

Income includes the total invoice value, excluding Value Added Tax, of book sales and page charges, and subscriptions during the year, together with grants, donations and interest received.

Income from book sales and page charges is included in income in the period in which the charity is entitled to receipt.

Royalties are included as income in the period in which the relevant journal volume is published.

Donations and grants are included as income when they are receivable.

Interest is included as income when it is receivable.

**Expenditure**

Expenditure is included in the Statement of Financial Activities on an accruals basis, excluding Value Added Tax.

Expenditure is attributable either to the cost of producing publications or to administration and is allocated on that basis.

**Depreciation of tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Plant and machinery etc	15% reducing balance and 25% straight line
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**Stocks**

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

**Foreign currencies**

Transactions in foreign currencies are translated into Sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the movement in total funds for the year.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL  
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**Notes to the Financial Statements  
For the Year Ended 31 December 2021**

**1. STATEMENT OF ACCOUNTING POLICIES (continued)**

**Fund accounting**

**Unrestricted general funds**

These are funds which can be used in accordance with the objects of the charity at the discretion of the trustees.

**Restricted funds**

These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

**2. LEGAL STATUS OF THE CHARITY**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding-up is limited to £1. At 31 December 2021 there were 3 members.

<b>3. COST OF PRODUCING PUBLICATIONS</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Opening stock	3,252	3,252
Publication production, stationery and advertising	6,042	9,253
Salaries	46,873	52,663
Office services	10,216	13,178
Closing stock	(2,000)	(3,252)
	<hr/>	<hr/>
	64,383	75,094
	<hr/>	<hr/>
 <b>4. CHARITABLE ACTIVITIES</b>	 <b>2021</b>	 <b>2020</b>
	<b>£</b>	<b>£</b>
Donations	1,700	8,000
Grants	12,391	16,070
IAHS officers	9,370	6,566
IAHS bureau	739	9,568
IAHS website	392	519
	<hr/>	<hr/>
	24,592	40,723
	<hr/>	<hr/>
 <b>5. SUPPORT AND GOVERNANCE COSTS</b>	 <b>2021</b>	 <b>2020</b>
	<b>£</b>	<b>£</b>
Salaries	29,972	31,019
Accountancy and legal fees	7,266	2,135
Bank and credit card charges	422	547
Sundry expenses	3,482	4,850
Depreciation and loss on disposal	904	1,613
Exchange rate (gain)/loss	6,090	(1,666)
Conference, travelling and workshop expenses	671	4,292
	<hr/>	<hr/>
	48,807	42,790
	<hr/>	<hr/>

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL  
SCIENCES LIMITED**

**Notes to the Financial Statements  
For the Year Ended 31 December 2021**

**6. NET MOVEMENT IN FUNDS FOR THE YEAR**

This is stated after charging:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Depreciation and loss on disposal of fixed assets	904	1,613
Independent examiner's fee	750	750
	<hr/>	<hr/>

**7. TAXATION**

There is no liability to corporation tax for the year.

**8. STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANAGEMENT PERSONNEL**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Salaries	72,393	79,378
Training	80	-
Social security costs	2,188	2,052
Pension costs	2,184	2,252
	<hr/>	<hr/>
	76,845	83,682
	<hr/>	<hr/>

The average monthly head count was 4 staff (2020: 4) and the number of full-time equivalent employees during the year was as follows:

	<b>2021</b>	<b>2020</b>
Direct charitable work	1.00	1.00
Administrative	1.50	1.50
	<hr/>	<hr/>
	2.50	2.50
	<hr/>	<hr/>

No employee received remuneration in excess of £60,000 (2020: nil). Pension costs are allocated to cost of producing publications or support and governance costs in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

Travel and subsistence expenses were reimbursed to the following trustees:  
K Heal £98 and C Cudennec £1,601.

The key management personnel is the Manager whose employee benefits total £28,507 (2020: £29,007).

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL  
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**Notes to the Financial Statements  
For the Year Ended 31 December 2021**

**9. TANGIBLE FIXED ASSETS**

	<b>Plant and Machinery etc. £</b>
<b>Cost:</b>	
At 1 January 2021 and 31 December 2021	9,779
<b>Depreciation:</b>	
At 1 January 2021	4,816
Charge for the year	904
At 31 December 2021	5,720
<b>Net book value:</b>	
At 31 December 2021	4,059
At 31 December 2020	4,963

**10. STOCKS**

	<b>2021 £</b>	<b>2020 £</b>
Books and publications	2,000	3,252
Silver medals	1,120	1,680
	3,120	4,932

**11. DEBTORS**

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	245	58
Other debtors	533	2,082
	778	2,140

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL  
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**Notes to the Financial Statements  
For the Year Ended 31 December 2021**

**12. CREDITORS:** amounts falling due within one year

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	120	184
Taxation and social security	1,493	1,752
Other creditors	414	515
Accruals	30,466	35,842
	<u>32,493</u>	<u>38,293</u>

**13. UNRESTRICTED FUNDS**

	<b>At 1 January 2021</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 December 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>		<b>£</b>
General reserve	449,992	187,551	(113,782)	(35,818)	487,943
Designated fund - SYSTA	28,005	-	(12,391)	35,078	50,692
	<u>477,997</u>	<u>187,551</u>	<u>(126,173)</u>	<u>(740)</u>	<u>538,635</u>
	<b>At 1 January 2020</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 December 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>		<b>£</b>
General reserve	404,229	187,488	(125,403)	(16,322)	449,992
Designated fund - SYSTA	28,005	-	(16,070)	16,070	28,005
	<u>432,234</u>	<u>187,488</u>	<u>(141,473)</u>	<u>(252)</u>	<u>477,997</u>

**SYSTA** – This represents funds set aside by the Association to make awards to early career hydrological scientists in financially disadvantaged countries for travel/attendance at IAHS meetings.

**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL  
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**Notes to the Financial Statements  
For the Year Ended 31 December 2021**

**14. RESTRICTED FUNDS**

	At 1 January 2021	Incoming resources	Resources expended	Transfers	At 31 December 2021
	£	£	£		£
Editorial retreat	11,942	-	-	-	11,942
IUGG subvention	32,678	22,388	(9,369)	-	45,697
Tison award	-	500	(740)	240	-
HSJ awards	-	1,000	(1,500)	500	-
Travel grants	-	-	-	-	-
Editorial board meeting	2,375	2,392	-	-	4,767
	<u>46,995</u>	<u>26,280</u>	<u>(11,609)</u>	<u>740</u>	<u>62,406</u>
	At 1 January 2020	Incoming resources	Resources expended	Transfers	At 31 December 2020
	£	£	£		£
Editorial retreat	11,942	-	-	-	11,942
IUGG subvention	9,497	38,563	(15,382)	-	32,678
Tison award	-	500	(752)	252	-
HSJ awards	-	1,000	(1,000)	-	-
Travel grants	-	-	-	-	-
Editorial board meeting	-	2,375	-	-	2,375
	<u>21,439</u>	<u>42,438</u>	<u>(17,134)</u>	<u>252</u>	<u>46,995</u>

**Editorial retreat** – This represents a donation received specifically to fund an editorial retreat.

**IUGG subvention** – This represents the annual subvention received from the IUGG for the purpose of contributing to the funding of the Association's activities.

**Tison award** – This represents a donation received specifically to fund an annual prize.

**HSJ awards** – This represents donations received specifically to fund annual prizes.

**Travel grants** – This represents a donation received specifically to support the travel costs of members from financially disadvantaged countries to attend meetings.

**Editorial board meeting** – This represents a donation received specifically to fund an editorial board meeting and/or an annual reception for the Journal at an international conference.



**INTERNATIONAL ASSOCIATION OF HYDROLOGICAL  
SCIENCES LIMITED**

**Detailed Income and Expenditure  
For the Year Ended 31 December 2021**

	2021		2020	
	£	£	£	£
<b>TURNOVER</b>				
Grants		22,388		38,563
Donations		3,892		3,875
Book sales and page charges		438		1,304
Hydrological Sciences Journal		183,046		181,198
Sundry income		2,395		2,641
		212,159		227,581
 <b>COST OF SALES</b>				
Opening stock	3,252		3,252	
Printing, postage, computer consumables, stationery and advertising	6,042		9,253	
Salaries	46,873		52,663	
Office services	10,216		13,178	
Closing stock	(2,000)		(3,252)	
		(64,383)		(75,094)
		147,776		152,487
 <b>OTHER INCOME</b>				
Bank interest		1,672		2,345
		149,448		154,832
 <b>CHARITABLE ACTIVITIES</b>				
Donations	1,700		8,000	
Grants	12,391		16,070	
IAHS officers	9,370		6,566	
IAHS bureau	739		9,568	
IAHS website	392		519	
		(24,592)		(40,723)
 <b>ADMINISTRATIVE EXPENSES</b>				
Salaries	29,972		31,019	
Accountancy and legal fees	7,266		2,135	
Bank and credit card charges	422		547	
Sundry expenses	3,482		4,850	
Depreciation and loss on disposal	904		1,613	
Exchange rate (gain)/loss	6,090		(1,666)	
Conference, travelling and workshop expenses	671		4,292	
		(48,807)		(42,790)
 <b>OPERATING SURPLUS FOR THE YEAR</b>		76,049		71,319