

## IAHS Association Financial Report for 2017

All figures in Euro equivalent and adjusted to 31 Dec 2017 exchange rates:

1 Jan 2017 exch rate, £1 = €1.1714

31 Dec 2017 exch rate, £1 = €1.12357

<b>BALANCES</b>	Jan-17	Dec-17
<b>Euros held by IAHS Officers</b>	€ 11,865	€ 4,073
<b>IAHS Ltd</b>		
Lloyds 1	€ 27,356	€ 95,104
Lloyds 2	€ 24,476	€ 21,048
Lloyds Business reserv	€ 12,091	€ 11,603
Lloyds Fixed term deposits	€ 140,571	€ 137,035
Lloyds 32 day	€ 11,836	€ 11,403
Lloyds euro	€ 50,579	€ 72,116
Nationwide Fixed term deposit	€ 82,000	€ 79,589
Euros petty cash	€ 461	€ 457
Bal. credits to/funds owed by IAHS Ltd	-€ 31,094	-€ 35,273
Exch. rate adj., Jan to Dec 2017	-€ 13,488	
<b>Association balance at start and end 2017</b>	<b>€ 316,654</b>	<b>€ 397,154</b>

### IAHS Ltd, Cash flow in 2017

#### Income

Book sales	€ 5,533
HSJ	€ 171,003
Interest	€ 2,349
Donations	€ 8,063
IUGG grant	€ 26,801
Conference & associated revenue	€ 17,946
Miscellaneous	€ 4,501
<b>Total income</b>	<b>€ 236,196</b>

#### Expenditure

Grants and donations	€ 24,738
Salaries and related pension and NIC	€ 39,642
CEH fee	€ 14,606
HSJ editing, etc., incl. editorial retreat	€ 16,797
Editors expenses	€ 4,683
Copernicus	€ 4,136
Website	€ 326
Bureau	€ 16,963
IAHS Officer expenses	€ 8,784
Office costs	€ 3,236
Bank charges, inc credit card	€ 1,326
Miscellaneous, incl.N.Am sales cost	€ 5,342
Travel, staff& Board	€ 5,780
Accountants fees	€ 3,445
Euro exchange differences and medal adj.	-€ 1,818
<b>Total expenditure</b>	<b>€ 147,986</b>

<b>IAHS Ltd Net income-expenditure, surplus</b>	<b>€ 88,210</b>
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**Officers cash flow**

Income in 2017	€ 10,982
Expenditure in 2017	€ 18,774
Surplus	<b>-€ 7,792</b>

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**Net surpluses**

Officers	-€ 7,792
IAHS Ltd	€ 88,210
<b>Association's total surplus</b>	<b>€ 80,418</b>

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Balance brought forward from 2016	€ 316,654
plus 2017 surplus for whole Association	€ 80,418
	<b>€ 397,072</b>

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